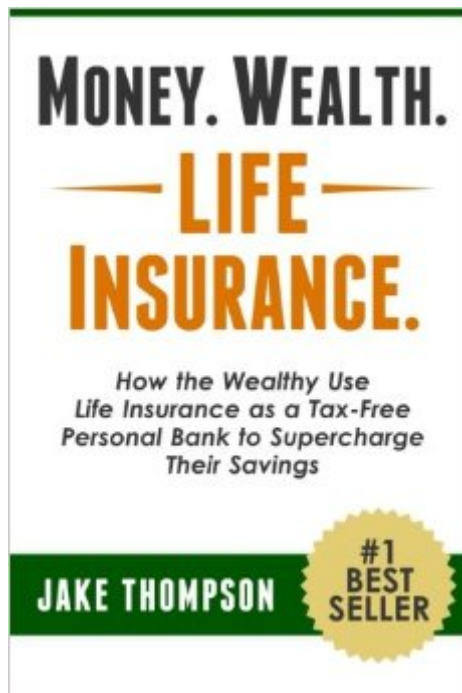


The book was found

Money. Wealth. Life Insurance.: How The Wealthy Use Life Insurance As A Tax-Free Personal Bank To Supercharge Their Savings



Synopsis

America's elite have been using cash value life insurance to stockpile wealth for centuries. Used correctly, it is better described as a personal bank on steroids, and a financial bunker for tough times. To be clear, this book is not about the typical garbage peddled by most insurance agents. Rather, an alternative to the risky investment strategies taught by Wall Street. It details a highly efficient form of cash value life insurance designed to supercharge your savings and stockpile wealth. A product so powerful it's responsible for the success of Walt Disney, JC Penney, Ray Kroc, and thousands of others. Here's what you'll discover:

- How the wealthy use this vehicle to create more wealth, take less risk, and create predictable income they can't outlive
- Why banks and corporations place billions of dollars in this powerful vehicle
- How I earned over 300 percent returns leveraging my life insurance policies
- How you can create a safe, predictable foundation to enhance every financial decision you make
- How to win with taxes and keep more of the money you make

While the information compiled into this book is valuable, you'll also find three case studies that show you exactly how it works. You'll be able to visually see how it grows, how it's accessed, as well as the future income that can be taken. _____ Influencers of this book are Nelson Nash, his book "Becoming Your Own Banker: Unlock the Infinite Banking Concept"; Pamela Yellen, her book "Bank on Yourself"; Dwayne Burnell, his book "Financial Independence in the 21st Century - Life Insurance * Utilize the Infinite Banking Concept * Compliment Your 401K - Retirement Planning With Permanent Whole Life versus Term or Universal - Create Financial Peace"; and my Father Dan Thompson, and his book "The Banking Effect: Acquiring wealth through your own Private Banking System." I was introduced to these financial strategies at a young age, and this book represents the effort and energy on both the part of everyone of my mentors, these authors here, as well as my own diligence in learning about and implementing these very same strategies into my personal finances. This book is designed to simplify some of the concepts surrounding cash value life insurance, such as Infinite Banking and Bank on Yourself, and make them easier to understand, stripping them down to the core benefits of cash value life insurance.

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Customer Reviews

Clear and concise. Finally a summary that gives you a basis to start your understanding of the true value Whole Life Insurance and what it brings to your financial table. If you can get over the propaganda that has been pumped into your head for years and come to the realization that you need to take control of your financial life, then this will be a good read. Seek out someone who truly understands this to advise you and you will be far ahead of the crowd who will look back later and try to figure out what happened to their financial security.

Like the author says many financial houses don't want you to understand what is written in this book, because they have a vested interest in IRAs and 401Ks. However the author rightly points out that life insurance has nearly no chance of loss, and will always give a positive return. When dealing with a large insurer that's more than 100 years old, it has weathered and survived all manner of depressions and recessions. The best part of a policy is that you can tap into the policy as needed or take a loan out on the policy - many times continuing to earn dividend while repaying the loan, like the author states you become your own banker. This book is very much recommended to understand how Whole Life's cash value can be utilized for far more than just a death benefit to pass onto one's heirs.

Big media heads have severely hurt millions of people by giving life insurance products a bad reputation. I am a completely unbiased advisor who uses the markets as well as insurance products with my clients. In this book Jake does an excellent job of simplifying what took me 3 years to perfect as an advisor, into a short 70 page gem. This book will help the everyday person to understand how valuable and truly life changing properly structured life insurance contracts can be as not only a retirement asset, but used as a personal source of financing.

This is an excellent book to truly understand how cash value life insurance can be structured to

provide tax free benefits for your family if you die too soon and tax free income if you live too long! It is easy to understand and the examples are great!

A must read for both advisors and their clients. An easy read that explains the concept of the living benefits of life insurance and what your missing if you leave life insurance out of your retirement portfolio. Great Job!!!

The idea behind the book is good (using life insurance as a place to hold money and reinvest if needed) . However the book is just general information on why it's good and links to the author's website. It's basically a lead service for him. The numbers used in the examples are not close to being real-world accurate for recovery of the cash value of the policy in the initial years. This seems to be inflated to sell the idea to users better. Each chapter is only a few pages of text with a lot of white space. Not exactly a lot of meat in it. Would not recommend.

Great Book! In America 85% of the people don't understand how money works. The author in this book does a great job teaching you how to make your money work for you Tax-Free.

This book is an excellent and easy way to help educate your family on how money should work for you instead of others. You must ask yourself this question: why are you working hard for your money? Do you like giving it away to others? Wouldn't you rather use it for your needs and desires? This is an easy book to read and understand the principals illustrated. I would recommend it for young families to people 60 and under to start using this concept today! Nobody teaches us how money really works and why we are wasting it without realizing there is a better way to save and be able to use in retirement.

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